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Clinical Financial Services (CFS) Launches New Service to Streamline Clinical Trial Activation

PHILADELPHIA, May 17, 2011/PRNewswire/--As part of its ongoing mission to provide comprehensive business and financial management solutions in support of clinical trials, Clinical Financial Services (CFS) is pleased to announce the launch of its newest offering, Site Activation Services. This revolutionary new service, which includes regulatory document collection and management as well as global investigator budget and contract management, will streamline and automate the trial activation process and minimize financial risk for clinical trial sponsors, CROs, and investigative sites.

Headed by an experienced team dedicated to managing the complex tasks required to activate investigator sites, CFS can accelerate clinical trial cycle times by maximizing the number of sites that are activated and “enrollment ready” when the enrollment phase of the trial begins.

- By pre-populating regulatory and financial disclosure documents with data from an enterprise-wide proprietary database, CFS ensures the accuracy of site and investigator information, prevents redundancy and speeds the time it takes to complete this paperwork.
- Through extensive audit capabilities, CFS ensures that financial disclosure information is compliant with 21CFR Part 54 and internal SOPs, consistent with Form FDA 1572 and aligned with aggregate spend payment data.
- With a robust global legal network operating in more than 60 countries, CFS supports complex contract negotiations around the world.
- By offering a technologically advanced project dashboard that is available 24/7, CFS offers unprecedented visibility into the status of every trial start-up document.

“With complicated regulatory documentation, tight timelines, and the newly passed Sunshine Act, proper business and financial management of clinical trials is more important than ever,” says Greg Seminack, CFS President and Managing Partner. “Partnering with CFS not only allows sponsor organizations to manage these requirements efficiently and cost-effectively, but it significantly improves investigator relationships and ultimately helps get drugs to market faster.”

In addition to Site Activation Services, CFS rounds out its product offering with Global Contract Management and Global Payment Management Services.

About CFS

Clinical Financial Services (CFS) is the only company that offers comprehensive business and financial management services for the clinical trials industry. CFS manages clinical trial budgets and agreements, contract negotiation and administration, regulatory documentation, and finance and accounting. Founded in January 2001, CFS is headquartered in Audubon, PA. For more information, visit www.clinicalfinancialservices.com