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## **CLINICAL FINANCIAL SERVICES (CFS) EXPANDS INTERNATIONALLY WITH OFFICE IN EDINBURGH, SCOTLAND**

PHILADELPHIA, JANUARY 24, 2012 -- Clinical Financial Services, LLC (CFS), a specialty service provider focused on the business and financial management activities for clinical trials, has expanded its global presence by opening a new office in Edinburgh, Scotland. April Mulrone, CA, CPA, having most recently served as Vice President- Finance and Accounting, was appointed Vice President- Global Tax, Treasury and Client Services and is operating from this location.

“In order to meet the growth and unique financial, regulatory and tax complexities of our business outside of the U.S., CFS has expanded to provide focused expert resources that are required to maximize financial efficiencies on trials performed across the globe. The investment in our first international office demonstrates our commitment to clients as we continue to provide high-value services to meet their global clinical trial needs,” said Greg Seminack, President and Managing partner. “CFS is excited about this international growth opportunity for it not only allows us to provide more of the personal client service for which we are known but it is also aligned with our goal to transform the business of clinical trials.”

CFS is currently making grant payments on behalf of sponsors and CRO's through its global payment network in over twenty-five countries on five continents. Through its integrated systems and banking partner, Wells Fargo, CFS manages cash settlements in local currency and provides remittance advices in local language 24/7 via its advanced technology platform.

In addition to Global Payment Management, CFS offers breakthrough solutions for Study Startup as well as support for Sunshine Compliance.

International inquiries can be directed to [Amulrone@clinicalfinancialservices.com](mailto:Amulrone@clinicalfinancialservices.com) or +44 131 202 6178.

### **About CFS**

CFS is a specialty provider focused on the business and financial management activities for clinical trials. The company offers a unique blend of contract, regulatory and cutting-edge investigator grant payment management services which operate in unison to accelerate cycle times, manage compliance and risk, and stimulate investigator relationships. With our focused expertise, innovative processes, and integrated technology we are able to provide high quality, cost effective service solutions that address critical study startup and financial issues affecting the clinical trials process. For more information, visit [www.clinicalfinancialservices.com](http://www.clinicalfinancialservices.com)